



Learning Disability Wales – Money Talks

Planning For The Future

A workshop presented by
Claire Johnson; Partner
23 November 2010

Leo Abse
& Cohen
Solicitors
Cyfreithwyr



Planning For The Future

- Introductions
- What are you hoping to find out more about?
- Time for questions



Planning For The Future

- What we will be talking about today (Part 1)

What happens when someone needs help to manage money

- nominee arrangements for benefits
- powers of attorney
- Court of Protection



Planning For The Future

- What we will be talking about today (Part 2)

How best to plan financial support for somebody else

- lifetime gifts
- trust arrangements
- making a Will



Planning For The Future

- What happens when someone needs help to manage money
 - nominee arrangements
 - 3rd party signing rights
 - Lasting Powers of Attorney



Planning For The Future

- What happens when someone needs help to manage money

More about Lasting Powers of attorney

- who should make one
- choosing an attorney or attorneys
- restrictions and guidance for attorneys
- need for a certificate of capacity
- registering the Lasting Power of Attorney
- getting help and advice



Planning For The Future

- What happens when someone needs help to manage money

The Court of Protection; supervising the financial affairs of someone

- who has money or property but is not able to manage it; and
- who does not have the understanding to make a Lasting Power of Attorney

in such cases the Court will appoint someone appropriate to act as the person's 'deputy'



Planning For The Future

- What happens when someone needs help to manage money

Dealing with the Court of Protection

- application process
- annual returns
- administrative costs
- timescales
- getting help and advice



Planning For The Future

- Planning financial support for someone else

Lifetime giving

- What can you afford to give?
- How will the gift affect the person you want to provide for?



Planning For The Future

- **Planning financial support for someone else**

Lifetime giving

- **tax issues to consider**
- **using trust arrangements**
- **the importance of expert advice**



Planning For The Future

- Planning financial support for someone else

Making a Will

- why make a Will
- how to make a Will
- using trust arrangements in your Will
- the importance of expert advice



Planning For The Future

Any questions



Leo Abse
& Cohen
Solicitors
Cyfreithwyr

